SEC Form 4

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **UNITED STATES SECURITIES AND EXCHANGE COMMISSION** |  |  |  |  |  |
| Washington, D.C. 20549 |  |  |  |  |  |
|  | OMB APPROVAL |  |
|  |  |  |
| **STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP** |  |  |  |  |  |
|  | OMB Number: | 3235-0287 |  |  |
|  |  |  |  |
|  |  | Estimated average burden |  |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |  | hours per response: | 0.5 |  |  |
|  |  |  |  |  |
|  |  |  |  |  |



or Section 30(h) of the Investment Company Act of 1940



1. Name and Address of Reporting Person\*

[Rondeau Christopher](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001649552)

(Last) (First) (Middle)

C/O PLANET FITNESS, INC.

4 LIBERTY LANE WEST

2. Issuer Name **and** Ticker or Trading Symbol

[Planet Fitness, Inc.](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001637207) [ PLNT ]

3. Date of Earliest Transaction (Month/Day/Year)

11/15/2021

1. Relationship of Reporting Person(s) to Issuer (Check all applicable)

|  |  |  |  |
| --- | --- | --- | --- |
| X | Director | 10% Owner |  |
| X | Officer (give title | Other (specify |  |
| below) | below) |  |
|  |  |

Chief Executive Officer

|  |  |  |
| --- | --- | --- |
| (Street) |  |  |
|  | HAMPTON | NH | 03842 |
|  |  |  |  |
|  | (City) | (State) | (Zip) |

4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable

Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **1. Title of Security (Instr. 3)** | **2. Transaction** | **2A. Deemed** | **3.** |  | **4. Securities Acquired (A) or** |  | **5. Amount of** | **6. Ownership** | **7. Nature of** |  |
|  |  |  |  | **Date** |  | **Execution Date,** | **Transaction** | **Disposed Of (D) (Instr. 3, 4 and 5)** |  | **Securities** | **Form: Direct** | **Indirect** |  |
|  |  |  |  | **(Month/Day/Year)** | **if any** | **Code (Instr.** |  |  |  |  | **Beneficially** | **(D) or Indirect** | **Beneficial** |  |
|  |  |  |  |  |  | **(Month/Day/Year)** | **8)** |  |  |  |  |  | **Owned Following** | **(I) (Instr. 4)** | **Ownership** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Reported** |  |  |  | **(Instr. 4)** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **Code** | **V** | **Amount** | **(A) or** | **Price** |  | **Transaction(s)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **(D)** |  | **(Instr. 3 and 4)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 85,000 | A | $17.08 |  | 143,693(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 137,127 | A | $21.01 |  | 280,820(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 31,409 | A | $36.42 |  | 312,229(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 8,362 | A | $70.44 |  | 320,591(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 25,941 | D | $91.7891(3) | 294,650(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 9,780 | D | $92.5079(4) | 284,870(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 4,050 | D | $93.3867(5) | 280,820(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 131,259 | D | $91.8725(6) | 149,561(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 86,868 | D | $92.4168(7) | 62,693(2) |  | D |  |  |  |  |
|  | Class A common stock | 11/15/2021 |  |  | J(1) | V | 4,000 | D | $93.3158(8) | 58,693(2) |  | D |  |  |  |  |
|  |  |  |  | **Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned** |  |  |  |  |  |  |  |
|  |  |  |  | **(e.g., puts, calls, warrants, options, convertible securities)** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **1. Title of** | **2.** | **3. Transaction** | **3A. Deemed** | **4.** |  | **5. Number of** | **6. Date Exercisable and** | **7. Title and Amount** | **8. Price of** | **9. Number of** | **10.** | **11. Nature** |  |
|  | **Derivative** | **Conversion** | **Date** | **Execution Date,** | **Transaction** | **Derivative** | **Expiration Date** | **of Securities** | **Derivative** | **derivative** |  | **Ownership of Indirect** |  |
|  | **Security** | **or Exercise** | **(Month/Day/Year)** | **if any** | **Code (Instr.** | **Securities** | **(Month/Day/Year)** | **Underlying** | **Security** | **Securities** |  | **Form:** | **Beneficial** |  |
|  | **(Instr. 3)** | **Price of** |  | **(Month/Day/Year)** | **8)** |  | **Acquired (A)** |  |  |  | **Derivative Security** | **(Instr. 5)** | **Beneficially** | **Direct (D)** | **Ownership** |  |
|  |  | **Derivative** |  |  |  |  | **or Disposed** |  |  |  | **(Instr. 3 and 4)** |  |  | **Owned** |  | **or Indirect** | **(Instr. 4)** |  |
|  |  | **Security** |  |  |  |  | **of (D) (Instr.** |  |  |  |  |  |  |  | **Following** |  | **(I) (Instr. 4)** |  |  |  |  |
|  |  |  |  |  |  |  | **3, 4 and 5)** |  |  |  |  |  |  |  | **Reported** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Transaction(s)** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | **Amount** |  |  | **(Instr. 4)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | **or** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **Date** | **Expiration** |  | **Number** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | **Code** | **V** | **(A) (D)** | **Exercisable** | **Date** | **Title** | **of Shares** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  | Class A |  |  |  |  |  |  |  |  |  |  |
|  | Options |  |  |  | J(1) |  |  |  | (9) |  | 85,000 |  |  |  |  |  |  |  |  |  |
|  | $17.08 | 11/15/2021 |  | V | 85,000 |  | 05/16/2026 | common |  | $0.00 | 85,000 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | stock |  |  |  |  |  |  |  |  |  |  |
|  | buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  | Class A |  |  |  |  |  |  |  |  |  |  |
|  | Options |  |  |  | J(1) |  |  |  | (10) |  | 137,127 |  |  |  |  |  |  |  |  |  |
|  | $21.01 | 11/15/2021 |  | V | 137,127 |  | 05/04/2027 | common |  | $0.00 | 137,127 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | stock |  |  |  |  |  |  |  |  |  |  |
|  | buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  | Class A |  |  |  |  |  |  |  |  |  |  |
|  | Options |  |  |  | J(1) |  |  |  | (11) |  | 31,409 |  |  |  |  |  |  |  |  |  |
|  | $36.42 | 11/15/2021 |  | V | 31,409 |  | 04/02/2028 | common |  | $0.00 | 52,350 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | stock |  |  |  |  |  |  |  |  |  |  |
|  | buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  | Class A |  |  |  |  |  |  |  |  |  |  |
|  | Options |  |  |  | J(1) |  |  |  | (12) |  | 8,362 |  |  |  |  |  |  |  |  |  |
|  | $70.44 | 11/15/2021 |  | V | 8,362 |  | 04/09/2029 | common |  | $0.00 | 25,087 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | stock |  |  |  |  |  |  |  |  |  |  |
|  | buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |



**Explanation of Responses:**

1. On November 15, 2021, in a transaction exempt from reporting under Section 16, Christopher Rondeau, at the direction of his ex-spouse and pursuant to a domestic relations order, exercised 261,898 stock options and substantially simultaneously sold all of the underlying Class A common stock in a cashless broker-assisted exercise. All proceeds from the sale were delivered directly to Mr. Rondeau's ex-spouse and Mr. Rondeau disclaims any beneficial ownership therein.
2. The amount of securities beneficially owned reflects prior transfers of shares to the Christopher J. Rondeau Revocable Trust of 2006, u/d/t 05/15/06 and to Christopher Rondeau's ex-spouse in transactions exempt from the reporting requirements of Section 16.
3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $91.30 to $92.27, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $92.30 to $93.265, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $93.31 to $93.52, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $91.28 to $92.275, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $92.28 to $93.27, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $93.28 to $93.36, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
4. The options vested in equal installments on each of May 16, 2017, 2018, 2019 and 2020.
5. The options vested in equal installments on each of May 4, 2018, 2019, 2020 and 2021.
6. The options vest in equal installments on each of April 2, 2019, 2020, 2021 and 2022.
7. The options vest in equal installments on each of April 9, 2020, 2021, 2022 and 2023.

**Remarks:**

Justin Vartanian is signing on behalf of Mr. Rondeau pursuant to a Power of Attorney dated July 29, 2015, which was previously filed with the Securities and Exchange Commission.

|  |  |  |  |
| --- | --- | --- | --- |
| /s/ Justin Vartanian, Attorney- |  | 11/17/2021 |  |
| in-Fact |  |  |
|  |  |
| \*\* Signature of Reporting Person | Date |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Dorvin Lively, Richard Moore, and Justin Vartanian, with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC;
2. execute for and on behalf of the undersigned, in the undersigned's capacity as officer and/or director of Planet Fitness, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
4. take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of July 29, 2015.

/s/ Christopher Rondeau

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Christopher Rondeau