UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one.): [ ] is a restatement.

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Genworth Financial, Inc.

Address: 6620 West Broad Street

Richmond, Virginia 23230

Form 13F File Number: 28-11523

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Patricia Merrill

Title: Senior Counsel

Phone: (804) 662-2711

Signature, Place, and Date of Signing:

|  |  |  |
| --- | --- | --- |
| /s/ Patricia Merrill | Richmond, VA | August 1, 2006 |
| ------------------------ | ------------------------ | ------------------------ |
| [Signature] | [City, State] | [Date] |

Report Type (Check only one.):

1. 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

* ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
* ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 565 lines

Form 13F Information Table Value Total: 1,902,890

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No. Form 13F File Number Name

- --- -------------------- ---------------------------------------------------

|  |  |  |
| --- | --- | --- |
| 01 28-11546 | Genworth | Financial Asset Management, Inc. (Formerly |
|  | known as | GE Private Asset Management, Inc.) |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | FORM | 13F | INFORMATION TABLE | | |  |  |  |  |  |
| COLUMN 1 | COLUMN 2 | | | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|  |  |  |  |  |  |  |  |  |  | VOTING AUTHORITY |
|  | TITLE | | OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- |
| NAME OF ISSUER |  | CLASS |  | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE SHARED NONE |
| - -------------- | -------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | | |
| 3M Company |  | COM |  | 88579Y101 | 15,891 | 196,745 | SH | Sole | 01 | 196,745 |
| 40/86 Strategic Income |  |  |  |  |  |  |  |  |  |  |
| Fund | SH | BEN | INT | 349739102 | 1,882 | 208,166 | SH | Sole | 01 | 208,166 |
| ABB Ltd ADR | SPONSORED ADR | | | 000375204 | 9,027 | 696,544 | SH | Sole | 01 | 696,544 |
| Abbey National Ser B | ADR PRF B7.375 | | | 002920700 | 339 | 12,951 | SH | Sole | 01 | 12,951 |
| Ace Ltd Ord Shs |  | COM |  | G0070K103 | 5 | 102 | SH | Sole | 01 | 102 |
| Advanced Micro Device |  | ADR |  | 007903107 | 1 | 51 | SH | Sole | 01 | 51 |
| AES Corporation |  | COM |  | 00130H105 | 10,509 | 569,588 | SH | Sole | 01 | 569,588 |
| Affiliated Computer Svcs |  |  |  |  |  |  |  |  |  |  |
| Inc Cl A |  | CL A |  | 008190100 | 4,487 | 86,949 | SH | Sole | 01 | 86,949 |
| Affiliated Managers Group |  | COM |  | 008252108 | 6,284 | 72,327 | SH | Sole | 01 | 72,327 |
| Aflac Inc |  | COM |  | 001055102 | 28,083 | 605,885 | SH | Sole | 01 | 605,885 |
| AGCO Corporation |  | ADR |  | 001084102 | 2 | 66 | SH | Sole | 01 | 66 |
| Agilent Technologies |  | COM |  | 00846U101 | 2,386 | 75,602 | SH | Sole | 01 | 75,602 |
| Airgas Inc. |  | COM |  | 009363102 | 2,505 | 67,241 | SH | Sole | 01 | 67,241 |
| Akzo Nobel NV | SPONSORED ADR | | | 010199305 | 3,334 | 62,011 | SH | Sole | 01 | 62,011 |
| Alcan Aluminium Ltd |  | ADR |  | 013716105 | 0 | 8 | SH | Sole | 01 | 8 |
| Alcatel Alsthom SA | SPONSORED ADR | | | 013904305 | 4,407 | 349,487 | SH | Sole | 01 | 349,487 |
| Allegheny Tech New |  | COM |  | 01741R102 | 141 | 2,035 | SH | Sole | 01 | 2,035 |
| Allergan Inc |  | COM |  | 018490102 | 1,955 | 18,229 | SH | Sole | 01 | 18,229 |
| Allianz AG |  | ADR |  | 018805101 | 1 | 54 | SH | Sole | 01 | 54 |
| Allstate Corporation |  | COM |  | 020002101 | 5,494 | 100,384 | SH | Sole | 01 | 100,384 |
| Altera Corp | ADR NEW | | | 021441100 | 1 | 43 | SH | Sole | 01 | 43 |
| Altria Group Inc |  | COM |  | 02209S103 | 17,871 | 243,379 | SH | Sole | 01 | 243,379 |
| AMB Property Corp. |  | COM |  | 00163T109 | 485 | 9,604 | SH | Sole | 01 | 9,604 |
| AMBAC Financial Group |  | COM |  | 023139108 | 9,753 | 120,264 | SH | Sole | 01 | 120,264 |
| Amcor Limited | ADR NEW | | | 02341R302 | 306 | 15,416 | SH | Sole | 01 | 15,416 |
| Amdocs Limited |  | ORD |  | G02602103 | 290 | 7,922 | SH | Sole | 01 | 7,922 |
| Amer Coml Lines Inc |  | COM |  | 025195207 | 3,646 | 60,511 | SH | Sole | 01 | 60,511 |
| American Capital |  |  |  |  |  |  |  |  |  |  |
| Strategies Ltd |  | COM |  | 024937104 | 8,444 | 252,211 | SH | Sole | 01 | 252,211 |
| American Equity Inv Life |  |  |  |  |  |  |  |  |  |  |
| Holding Co |  | COM |  | 025676206 | 511 | 47,923 | SH | Sole | 01 | 47,923 |
| American Express Co |  | COM |  | 025816109 | 15,656 | 294,170 | SH | Sole | 01 | 294,170 |
| American Finl Group Inc |  |  |  |  |  |  |  |  |  |  |
| Corp Bond | ADR PRF B7.375 | | | 025932AD6 | 1 | 2,000 | SH | Sole | 01 | 2,000 |
| American International |  |  |  |  |  |  |  |  |  |  |
| Group Inc |  | COM |  | 026874107 | 18,260 | 309,221 | SH | Sole | 01 | 309,221 |
| Ameriprise Financial Inc |  | COM |  | 03076C106 | 10,098 | 226,065 | SH | Sole | 01 | 226,065 |
| Amgen Inc |  | COM |  | 031162100 | 7,438 | 114,032 | SH | Sole | 01 | 114,032 |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|  |  |  |  |  |  |  |  | VOTING AUTHORITY |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE SHARED NONE |
| - -------------- | -------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | |
| AmSouth Bankcorp | COM | 032165102 | 0 | 10 | SH | Sole | 01 | 10 |
| Analog Devices Inc | CA INSD MUN TR | 032654105 | 1 | 22 | SH | Sole | 01 | 22 |
| AngloGold Ashanti ADR | SPONSORED ADR | 035128206 | 4,178 | 86,832 | SH | Sole | 01 | 86,832 |
| Anheuser- Busch Co | COM | 035229103 | 10,559 | 231,611 | SH | Sole | 01 | 231,611 |
| Ansys, Inc | COM | 03662Q105 | 427 | 8,926 | SH | Sole | 01 | 8,926 |
| Aon Corporation | COM | 037389103 | 3,793 | 108,944 | SH | Sole | 01 | 108,944 |
| Apollo Group Inc | CL A | 037604105 | 2,141 | 41,428 | SH | Sole | 01 | 41,428 |
| Apple Computers | COM | 037833100 | 957 | 16,714 | SH | Sole | 01 | 16,714 |
| Applied Materials | CAROLNA GP STK | 038222105 | 1 | 47 | SH | Sole | 01 | 47 |
| Aquila, Inc. | COM | 03840P102 | 261 | 61,952 | SH | Sole | 01 | 61,952 |
| Archstone- Smith Trust | COM | 039583109 | 9,629 | 189,291 | SH | Sole | 01 | 189,291 |
| Arkansas Best Corp Del | COM | 040790107 | 611 | 12,170 | SH | Sole | 01 | 12,170 |
| Armor Holdings Inc | COM | 042260109 | 2,947 | 53,757 | SH | Sole | 01 | 53,757 |
| ASA Limited | COM | G3156P103 | 2,636 | 41,283 | SH | Sole | 01 | 41,283 |
| Asia Pacific Fund Closed | COM | 044901106 | 4,437 | 234,758 | SH | Sole | 01 | 234,758 |
| ASM Lithography Holding | Y SHS | N07059111 | 6,940 | 343,244 | SH | Sole | 01 | 343,244 |
| Asta Funding Inc | COM | 046220109 | 407 | 10,892 | SH | Sole | 01 | 10,892 |
| AstraZeneca PLC | SPONSORED ADR | 046353108 | 439 | 7,336 | SH | Sole | 01 | 7,336 |
| AT & T Inc new | COM | 00206R102 | 246 | 8,818 | SH | Sole | 01 | 8,818 |
| Autoliv Inc. | COM | 052800109 | 388 | 6,862 | SH | Sole | 01 | 6,862 |
| AvalonBay Communities, |  |  |  |  |  |  |  |  |
| Inc. | COM | 053484101 | 10,011 | 90,499 | SH | Sole | 01 | 90,499 |
| Avista Corporation | CL A | 05379B107 | 179 | 7,854 | SH | Sole | 01 | 7,854 |
| Avon Products Inc | CL A | 054303102 | 4 | 119 | SH | Sole | 01 | 119 |
| AXA UAP Spons ADR | SPONSORED ADR | 054536107 | 7,464 | 227,697 | SH | Sole | 01 | 227,697 |
| Bancroft Fund Ltd | COM | 059695106 | 1,146 | 62,164 | SH | Sole | 01 | 62,164 |
| Bank of America Corp | COM | 060505104 | 8,452 | 175,707 | SH | Sole | 01 | 175,707 |
| Baxter International Inc. | COM | 071813109 | 9,713 | 264,230 | SH | Sole | 01 | 264,230 |
| Beazer Homes USA, Inc. | COM | 07556Q105 | 596 | 12,992 | SH | Sole | 01 | 12,992 |
| Becton Dickinson &Co | CL A | 075887109 | 5 | 81 | SH | Sole | 01 | 81 |
| Bed Bath & Beyond | COM | 075896100 | 1,115 | 33,602 | SH | Sole | 01 | 33,602 |
| BellSouth Corp | COM | 079860102 | 4 | 111 | SH | Sole | 01 | 111 |
| BHP Billiton Limited | CL A | 088606108 | 1 | 26 | SH | Sole | 01 | 26 |
| Biogen Idec | COM | 09062X103 | 4,509 | 97,346 | SH | Sole | 01 | 97,346 |
| Black Hills Corp | COM | 092113109 | 2,650 | 77,180 | SH | Sole | 01 | 77,180 |
| Blackrock Fl Ins Muni |  |  |  |  |  |  |  |  |
| Inc Tr | COM | 09250G102 | 137 | 10,439 | SH | Sole | 01 | 10,439 |
| Blackrock Florida Mu ni |  |  |  |  |  |  |  |  |
| 2020 Term Trust | COM SHS | 09250M109 | 137 | 10,455 | SH | Sole | 01 | 10,455 |
| Blackrock NY Muni In |  |  |  |  |  |  |  |  |
| come Trust II | COM | 09249R102 | 805 | 59,174 | SH | Sole | 01 | 59,174 |
| Block H&R Inc | COM | 093671105 | 2,020 | 84,642 | SH | Sole | 01 | 84,642 |
| Boston Properties, Inc. | COM | 101121101 | 10,706 | 118,429 | SH | Sole | 01 | 118,429 |
| Boyd Gaming Corp | CL A | 103304101 | 732 | 18,143 | SH | Sole | 01 | 18,143 |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | | | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|  |  |  |  |  |  |  |  |  |  | VOTING AUTHORITY |
|  | TITLE | | OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- |
| NAME OF ISSUER |  | CLASS |  | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE SHARED NONE |
| - -------------- | -------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | | |
| BP PLC |  | CL A |  | 055622104 | 4 | 54 | SH | Sole | 01 | 54 |
| Brandywine Realty Trust | SH BEN INT NEW | | | 105368203 | 775 | 24,088 | SH | Sole | 01 | 24,088 |
| Bristol Myers- Squibb |  | COM |  | 110122108 | 3,001 | 116,047 | SH | Sole | 01 | 116,047 |
| British American Tobacco | SPONSORED ADR | | | 110448107 | 8,454 | 166,707 | SH | Sole | 01 | 166,707 |
| Bronco Drilling Co |  | COM |  | 112211107 | 208 | 9,944 | SH | Sole | 01 | 9,944 |
| Brookfield PPTYS |  | COM |  | 112900105 | 2,007 | 62,378 | SH | Sole | 01 | 62,378 |
| Cadence Design Sys |  | COM |  | 127387108 | 2,757 | 161,033 | SH | Sole | 01 | 161,033 |
| Camden Property Trust | SH | BEN | INT | 133131102 | 1,975 | 26,850 | SH | Sole | 01 | 26,850 |
| Canadian Pacific Railway |  | COM |  | 13645T100 | 12,290 | 240,317 | SH | Sole | 01 | 240,317 |
| Canon Inc ADR |  | ADR |  | 138006309 | 13,366 | 182,422 | SH | Sole | 01 | 182,422 |
| Capital One Fincl |  | CL A |  | 14040H105 | 348 | 4,073 | SH | Sole | 01 | 4,073 |
| Caremark Rx Inc. |  | COM |  | 141705103 | 13 | 263 | SH | Sole | 01 | 263 |
| Carnival Corp |  | CL A |  | 143658300 | 2 | 48 | SH | Sole | 01 | 48 |
| Carpenter Technology |  |  |  |  |  |  |  |  |  |  |
| Corporation |  | COM |  | 144285103 | 4,354 | 37,699 | SH | Sole | 01 | 37,699 |
| Castle Convertible Fund |  | COM |  | 148443104 | 626 | 27,313 | SH | Sole | 01 | 27,313 |
| CB Richard Ellis |  | CL A |  | 12497T101 | 5 | 186 | SH | Sole | 01 | 186 |
| Centene Corp Del |  | COM |  | 15135B101 | 635 | 26,969 | SH | Sole | 01 | 26,969 |
| CenterPoint Energy |  | CL A |  | 15189T107 | 1 | 63 | SH | Sole | 01 | 63 |
| Century Aluminum Co |  | COM |  | 156431108 | 633 | 17,730 | SH | Sole | 01 | 17,730 |
| Centurytel Inc |  | COM |  | 156700106 | 3,166 | 85,222 | SH | Sole | 01 | 85,222 |
| Charming Shoppes Inc |  | CL A |  | 161133103 | 349 | 31,060 | SH | Sole | 01 | 31,060 |
| Check Point Software Tech |  | COM |  | M22465104 | 0 | 17 | SH | Sole | 01 | 17 |
| Chesapeake Energy |  |  |  |  |  |  |  |  |  |  |
| Corporation |  | CL A |  | 165167107 | 3 | 84 | SH | Sole | 01 | 84 |
| Chicago Mercantile |  |  |  |  |  |  |  |  |  |  |
| Exchange Holdings |  | CL A |  | 167760107 | 3,932 | 8,006 | SH | Sole | 01 | 8,006 |
| China Life Insurance Co |  |  |  |  |  |  |  |  |  |  |
| Ltd ADR | SPON | ADR | REP H | 16939P106 | 6,592 | 104,141 | SH | Sole | 01 | 104,141 |
| China Petroleum and |  |  |  |  |  |  |  |  |  |  |
| Chemical Corp | SPON | ADR | H SHS | 16941R108 | 3,997 | 69,822 | SH | Sole | 01 | 69,822 |
| China Telecom Corp ADR H |  |  |  |  |  |  |  |  |  |  |
| Shares | CL A SUB VTG | | | 169426103 | 1 | 18 | SH | Sole | 01 | 18 |
| Chubb Corporation |  | CL B |  | 171232101 | 2 | 50 | SH | Sole | 01 | 50 |
| Chung HWA Telecom Co Ltd |  | CL B |  | 17133Q205 | 1 | 31 | SH | Sole | 01 | 31 |
| CIGNA Corporation |  | COM |  | 125509109 | 10,986 | 111,521 | SH | Sole | 01 | 111,521 |
| Cimarex Energy Co |  | CL B |  | 171798101 | 265 | 6,162 | SH | Sole | 01 | 6,162 |
| Cisco Systems Inc |  | COM |  | 17275R102 | 1,358 | 69,538 | SH | Sole | 01 | 69,538 |
| CIT Group Inc. |  | COM |  | 125581108 | 8,008 | 153,142 | SH | Sole | 01 | 153,142 |
| Citigroup Inc |  | COM |  | 172967101 | 7,728 | 160,176 | SH | Sole | 01 | 160,176 |
| Clear Channel |  |  |  |  |  |  |  |  |  |  |
| Communications |  | CL B |  | 184502102 | 1 | 22 | SH | Sole | 01 | 22 |
| CMS Energy Corp |  | COM |  | 125896100 | 813 | 62,844 | SH | Sole | 01 | 62,844 |
| CNOOC Limited | SPONSORED ADR | | | 126132109 | 4,225 | 52,558 | SH | Sole | 01 | 52,558 |
| Coca Cola Femsa ADR | CL B NEW | | | 191241108 | 1 | 28 | SH | Sole | 01 | 28 |
| Coca-Cola Company |  | COM |  | 191216100 | 1 | 19 | SH | Sole | 01 | 19 |
| Cohen & Steers Sel |  |  |  |  |  |  |  |  |  |  |
| Utility Fund |  | COM |  | 19248A109 | 1,239 | 59,954 | SH | Sole | 01 | 59,954 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| Coldwater Creek Inc | COM | 193068103 | 1,025 | 38,302 | SH | Sole | 01 | 38,302 |  |
| Colgate- Palmolive |  |  |  |  |  |  |  |  |  |
| Company | COM | 194162103 | 23 | 391 | SH | Sole | 01 | 391 |  |
| Colonial BancGroup Inc | COM | 195493309 | 4,444 | 173,047 | SH | Sole | 01 | 173,047 |  |
| Comcast Corp Class A | CL A | 20030N101 | 19,682 | 601,159 | SH | Sole | 01 | 601,159 |  |
| Commercial Vehicle Group |  |  |  |  |  |  |  |  |  |
| Inc | COM | 202608105 | 745 | 36,003 | SH | Sole | 01 | 36,003 |  |
| Companhia Brasileira De |  |  |  |  |  |  |  |  |  |
| Dist ADR | COM | 20440T201 | 1 | 29 | SH | Sole | 01 | 29 |  |
| Compania Cervecerias |  |  |  |  |  |  |  |  |  |
| Unidas ADR | SPONSORED ADR | 204429104 | 3,518 | 159,252 | SH | Sole | 01 | 159,252 |  |
| Compania de Minas |  |  |  |  |  |  |  |  |  |
| Buenaventu ADR B Shs | SPONSORED ADR | 204448104 | 4,099 | 150,267 | SH | Sole | 01 | 150,267 |  |
| Computer Sciences | COM | 205363104 | 2,956 | 60,883 | SH | Sole | 01 | 60,883 |  |
| Comtech Telecom Corp | COM NEW | 205826209 | 5,539 | 189,224 | SH | Sole | 01 | 189,224 |  |
| ConAgra Inc. | COM | 205887102 | 10,083 | 456,047 | SH | Sole | 01 | 456,047 |  |
| Constellation Energy | COM | 210371100 | 996 | 18,266 | SH | Sole | 01 | 18,266 |  |
| Costco Wholesale Corp New | COM | 22160K105 | 1 | 13 | SH | Sole | 01 | 13 |  |
| Coventry Health Care Inc. | COM | 222862104 | 4,090 | 74,448 | SH | Sole | 01 | 74,448 |  |
| CV Therapeutics, Inc. | COM | 126667104 | 382 | 27,309 | SH | Sole | 01 | 27,309 |  |
| CVS Corporation | COM | 126650100 | 8,965 | 292,035 | SH | Sole | 01 | 292,035 |  |
| CYTYC Corp | COM | 232946103 | 235 | 9,262 | SH | Sole |  | 9,262 |  |
| Dade Behring Hldgs Inc | COM | 23342J206 | 8 | 189 | SH | Sole | 01 | 189 |  |
| Danaher Corporation | COM | 235851102 | 14,815 | 230,329 | SH | Sole | 01 | 230,329 |  |
| Deckers Outdoor Corp | COM | 243537107 | 534 | 13,842 | SH | Sole | 01 | 13,842 |  |
| Dell, Inc (New) | COM | 24702R101 | 281 | 11,478 | SH | Sole | 01 | 11,478 |  |
| Deluxe Corporation | COM | 248019101 | 3,703 | 211,852 | SH | Sole | 01 | 211,852 |  |
| Dentsply Intl Inc | COM | 249030107 | 10,772 | 177,763 | SH | Sole | 01 | 177,763 |  |
| Deutsche Bank AG | ORD | D18190898 | 5,248 | 46,652 | SH | Sole | 01 | 46,652 |  |
| Deutsche Telekom AG | COM | 251566105 | 0 | 24 | SH | Sole | 01 | 24 |  |
| Developers Diversified |  |  |  |  |  |  |  |  |  |
| Rlty | COM | 251591103 | 1,995 | 38,228 | SH | Sole | 01 | 38,228 |  |
| Diamond Offshore Drilling | COM | 25271C102 | 12,294 | 146,476 | SH | Sole | 01 | 146,476 |  |
| Direct General Corp | COM | 25456W204 | 5 | 318 | SH | Sole | 01 | 318 |  |
| Directv Group Inc | COM | 25459L106 | 1 | 43 | SH | Sole | 01 | 43 |  |
| Disney Walt Co | COM DISNEY | 254687106 | 17,115 | 570,516 | SH | Sole | 01 | 570,516 |  |
| Dominion Resources | COM | 25746U109 | 1,255 | 16,783 | SH | Sole | 01 | 16,783 |  |
| Doral Financial |  |  |  |  |  |  |  |  |  |
| Corporation | COM | 25811P100 | 345 | 53,800 | SH | Sole | 01 | 53,800 |  |
| Dow Chemical Company | COM | 260543103 | 4,542 | 116,368 | SH | Sole | 01 | 116,368 |  |
| DPL Inc | COM | 233293109 | 338 | 12,610 | SH | Sole | 01 | 12,610 |  |
| DST Systems Inc Del |  |  |  |  |  |  |  |  |  |
| Convt Bond | COM | 233326AD9 | 1 | 1,000 | SH | Sole | 01 | 1,000 |  |
| Duke Energy Corp New | COM | 26441C105 | 1,304 | 44,405 | SH | Sole | 01 | 44,405 |  |
| Dun & Bradstreet Corp | COM | 26483E100 | 1 | 13 | SH | Sole | 01 | 13 |  |
| Dupont De Nemours | COM | 263534109 | 17,734 | 426,301 | SH | Sole | 01 | 426,301 |  |
| DWS Global High Inc Fund |  |  |  |  |  |  |  |  |  |
| Inc | COM ADDED | 23338W104 | 6,298 | 825,407 | SH | Sole | 01 | 825,407 |  |
| E\*Trade Group Inc | COM | 269246104 | 9,689 | 424,600 | SH | Sole | 01 | 424,600 |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|  |  |  |  |  |  |  |  |  | VOTING AUTHORITY |
|  | TITLE | OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE SHARED NONE |
| - -------------- | -------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| E.ON AG | SPONSORED ADR | | 268780103 | 1,269 | 33,077 | SH | Sole | 01 | 33,077 |
| East West Bankcorp Inc | COM |  | 27579R104 | 1,246 | 32,864 | SH | Sole | 01 | 32,864 |
| Eastman Chemical Co | COM |  | 277432100 | 1,086 | 20,114 | SH | Sole | 01 | 20,114 |
| Eastman Kodak Co | COM |  | 277461109 | 1,969 | 82,801 | SH | Sole | 01 | 82,801 |
| Eaton Corporation | COM |  | 278058102 | 5,602 | 74,303 | SH | Sole | 01 | 74,303 |
| Eaton Vance FL Muni Inc |  |  |  |  |  |  |  |  |  |
| Tr | SH BEN | INT | 27826B100 | 135 | 10,083 | SH | Sole | 01 | 10,083 |
| eBay Inc | COM |  | 278642103 | 8,423 | 287,562 | SH | Sole | 01 | 287,562 |
| Edison International | COM |  | 281020107 | 788 | 20,216 | SH | Sole | 01 | 20,216 |
| EDP Energias de Portugal |  |  |  |  |  |  |  |  |  |
| SASA | SPONSORED ADR | | 268353109 | 238 | 6,050 | SH | Sole | 01 | 6,050 |
| Embarq Corp | COM |  | 29078E105 | 1 | 16 | SH | Sole | 01 | 16 |
| Embraer- Empresa |  |  |  |  |  |  |  |  |  |
| Brasileir | SP ADR PFD SHS | | 29081M102 | 4,121 | 113,002 | SH | Sole | 01 | 113,002 |
| EMC Corporation | COM |  | 268648102 | 3,297 | 300,529 | SH | Sole | 01 | 300,529 |
| Emerson Electric Co | COM |  | 291011104 | 17 | 203 | SH | Sole | 01 | 203 |
| Emulex Corporation | COM |  | 292475209 | 2 | 125 | SH | Sole | 01 | 125 |
| Endo Pharmaceuticals |  |  |  |  |  |  |  |  |  |
| Holdings Inc | COM |  | 29264F205 | 6,744 | 204,473 | SH | Sole | 01 | 204,473 |
| Enel Sociata Per Azioni | ADR |  | 29265W108 | 488 | 11,355 | SH | Sole | 01 | 11,355 |
| Energy Partners Ltd | COM |  | 29270U105 | 231 | 12,167 | SH | Sole | 01 | 12,167 |
| ENI S.P.A. | SPONSORED ADR | | 26874R108 | 56 | 948 | SH | Sole | 01 | 948 |
| Ensco International Inc | COM |  | 26874Q100 | 1 | 22 | SH | Sole | 01 | 22 |
| Entergy Corporation | COM |  | 29364G103 | 9,595 | 135,621 | SH | Sole | 01 | 135,621 |
| Epicor Software Corp | COM |  | 29426L108 | 3 | 292 | SH | Sole | 01 | 292 |
| Equifax Incorporated | COM |  | 294429105 | 12,765 | 371,729 | SH | Sole | 01 | 371,729 |
| Equity Residential |  |  |  |  |  |  |  |  |  |
| Property Trust | SH BEN | INT | 29476L107 | 9,452 | 211,307 | SH | Sole | 01 | 211,307 |
| Euronet Worldwide, Inc. | COM |  | 298736109 | 7,116 | 185,468 | SH | Sole | 01 | 185,468 |
| Everest Re Group Ltd | COM |  | G3223R108 | 1 | 15 | SH | Sole | 01 | 15 |
| Exelon Corporation | COM |  | 30161N101 | 2,512 | 44,200 | SH | Sole | 01 | 44,200 |
| Expedia Inc | COM |  | 30212P105 | 0 | 1 | SH | Sole | 01 | 1 |
| Expeditors Int'l of |  |  |  |  |  |  |  |  |  |
| Washington, Inc. | COM |  | 302130109 | 1,786 | 31,892 | SH | Sole | 01 | 31,892 |
| Express Scripts Inc | COM |  | 302182100 | 7,564 | 105,431 | SH | Sole | 01 | 105,431 |
| Exxon Mobil Corp | COM |  | 30231G102 | 25,428 | 414,475 | SH | Sole | 01 | 414,475 |
| FactSet Research Systems | COM |  | 303075105 | 1,423 | 30,087 | SH | Sole | 01 | 30,087 |
| Fastenal Company | COM |  | 311900104 | 591 | 14,674 | SH | Sole | 01 | 14,674 |
| Federal National |  |  |  |  |  |  |  |  |  |
| Mortgage Association | COM |  | 313586109 | 2 | 41 | SH | Sole | 01 | 41 |
| Federal Realty |  |  |  |  |  |  |  |  |  |
| Investment Trust | SH BEN INT NEW | | 313747206 | 685 | 9,781 | SH | Sole | 01 | 9,781 |
| Federated Department |  |  |  |  |  |  |  |  |  |
| Stores Inc Del | COM |  | 31410H101 | 1 | 34 | SH | Sole | 01 | 34 |
| Fidelity National |  |  |  |  |  |  |  |  |  |
| Financial | COM |  | 316326107 | 9,511 | 244,192 | SH | Sole | 01 | 244,192 |
| Fifth Third Bancorp | COM |  | 316773100 | 9 | 238 | SH | Sole | 01 | 238 |
| First Data Corp | COM |  | 319963104 | 4,269 | 94,782 | SH | Sole | 01 | 94,782 |
| FirstEnergy Corp | COM |  | 337932107 | 590 | 10,891 | SH | Sole | 01 | 10,891 |
| Fiserv Inc | COM |  | 337738108 | 8,368 | 184,486 | SH | Sole | 01 | 184,486 |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN | 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  |  | VOTING AUTHORITY | |
|  | TITLE OF | |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | --------------------- | |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) | PRN AMT | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- --------- --- ---- ---------- -------- --------- ------ ---- | | | | | | | | | |
| Fortune Brands Inc | COM |  | 349631101 | 1 | 9 | SH | Sole | 01 | 9 |  |
| FPL Group Inc | COM |  | 302571104 | 1,018 | 24,611 | SH | Sole | 01 | 24,611 |  |
| Freeport McMoran |  |  |  |  |  |  |  |  |  |  |
| Copper & Gold Stk B | CL B |  | 35671D857 | 10,645 | 192,118 | SH | Sole | 01 | 192,118 |  |
| Fremont General Corp | COM |  | 357288109 | 4,528 | 243,955 | SH | Sole | 01 | 243,955 |  |
| Gallager Arthur J & Co. | COM |  | 363576109 | 2 | 94 | SH | Sole | 01 | 94 |  |
| Genentech Inc | COM NEW | | 368710406 | 3,153 | 38,545 | SH | Sole | 01 | 38,545 |  |
| General Growth |  |  |  |  |  |  |  |  |  |  |
| Properties Inc. | COM |  | 370021107 | 6,423 | 142,539 | SH | Sole | 01 | 142,539 |  |
| Genesis Microchip Inc. | COM |  | 37184C103 | 101 | 8,738 | SH | Sole | 01 | 8,738 |  |
| Genlyte Group Inc. | COM |  | 372302109 | 5,324 | 73,507 | SH | Sole | 01 | 73,507 |  |
| Genzyme Corp | COM |  | 372917104 | 2,248 | 36,825 | SH | Sole | 01 | 36,825 |  |
| Gilead Sciences Inc | COM |  | 375558103 | 7,903 | 133,587 | SH | Sole | 01 | 133,587 |  |
| Golden West Financial | COM |  | 381317106 | 6,064 | 81,730 | SH | Sole | 01 | 81,730 |  |
| Goldman Sachs Group | COM |  | 38141G104 | 2 | 10 | SH | Sole | 01 | 10 |  |
| Google Inc Class A | CL A |  | 38259P508 | 4,651 | 11,091 | SH | Sole | 01 | 11,091 |  |
| Grant Prideco, Inc | COM |  | 38821G101 | 6,098 | 136,266 | SH | Sole | 01 | 136,266 |  |
| Greater China Fund |  |  |  |  |  |  |  |  |  |  |
| Closed End | COM |  | 39167B102 | 4,774 | 267,010 | SH | Sole | 01 | 267,010 |  |
| Griffon Corporation | COM |  | 398433102 | 3 | 133 | SH | Sole | 01 | 133 |  |
| Group CGI Inc | CL A SUB | VTG | 39945C109 | 9,345 | 1,512,152 | SH | Sole | 01 | 1,512,152 |  |
| Grupo Televisa SA DE CV |  |  |  |  |  |  |  |  |  |  |
| ADR | ADR REP | ORD | 40049J206 | 574 | 29,701 | SH | Sole | 01 | 29,701 |  |
| Halliburton Company | COM |  | 406216101 | 7,838 | 105,618 | SH | Sole | 01 | 105,618 |  |
| Hancock John Patriot |  |  |  |  |  |  |  |  |  |  |
| Select Div'd Trust | COM |  | 41013U102 | 3 | 223 | SH | Sole | 01 | 223 |  |
| Harley Davidson Inc | COM |  | 412822108 | 6,118 | 111,458 | SH | Sole | 01 | 111,458 |  |
| Harman Intl Indust | COM |  | 413086109 | 1 | 6 | SH | Sole | 01 | 6 |  |
| Hartford Financial |  |  |  |  |  |  |  |  |  |  |
| Services Group | COM |  | 416515104 | 1 | 10 | SH | Sole | 01 | 10 |  |
| Healthcare Realty Trust |  |  |  |  |  |  |  |  |  |  |
| Inc | COM |  | 421946104 | 622 | 19,521 | SH | Sole | 01 | 19,521 |  |
| Helen of Troy Limited | COM |  | G4388N106 | 644 | 34,996 | SH | Sole | 01 | 34,996 |  |
| Hewlett- Packard Co | COM |  | 428236103 | 1 | 17 | SH | Sole | 01 | 17 |  |
| Highwoods Properties Inc. | COM |  | 431284108 | 784 | 21,660 | SH | Sole | 01 | 21,660 |  |
| Hilb, Rogal & Hamilton Co | COM |  | 431294107 | 740 | 19,850 | SH | Sole | 01 | 19,850 |  |
| Hillenbrand Industries | COM |  | 431573104 | 2,322 | 47,882 | SH | Sole | 01 | 47,882 |  |
| Hilton Hotel Corp | COM |  | 432848109 | 2,084 | 73,674 | SH | Sole | 01 | 73,674 |  |
| Hitachi Ltd | COM |  | 433578507 | 130 | 1,968 | SH | Sole | 01 | 1,968 |  |
| Home Depot Inc | COM |  | 437076102 | 9,871 | 275,794 | SH | Sole | 01 | 275,794 |  |
| Honda Motor Co Ltd | COM |  | 438128308 | 1 | 19 | SH | Sole | 01 | 19 |  |
| Host Hotels & Resort Inc | COM |  | 44107P104 | 9,489 | 433,885 | SH | Sole | 01 | 433,885 |  |
| Hubbell Inc | CL B |  | 443510201 | 1,791 | 37,593 | SH | Sole | 01 | 37,593 |  |
| Huntington Bancshares | COM |  | 446150104 | 2,656 | 112,649 | SH | Sole | 01 | 112,649 |  |
| Hutchinson Technology | COM |  | 448407106 | 3,925 | 181,476 | SH | Sole | 01 | 181,476 |  |
| IAC Interactive-New | COM |  | 44919P300 | 0 | 1 | SH | Sole | 01 | 1 |  |
| ICICI Bank LTD | SPONSORED ADR | | 45104G104 | 545 | 23,028 | SH | Sole | 01 | 23,028 |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  |  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF | ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| IDT Corporation | | COM | 448947101 | 93 | 7,028 | SH | Sole | 01 | 7,028 |  |
| Illinois Tool Works | | COM | 452308109 | 3,552 | 74,784 | SH | Sole | 01 | 74,784 |  |
| Imation | Corp | COM | 45245A107 | 2,495 | 60,786 | SH | Sole | 01 | 60,786 |  |
| Imperial Tobacco Group | |  |  |  |  |  |  |  |  |  |
| PLC |  | SPONSORED ADR | 453142101 | 473 | 7,663 | SH | Sole | 01 | 7,663 |  |
| IMS Health Inc | | COM | 449934108 | 1 | 30 | SH | Sole | 01 | 30 |  |
| IndyMac | Bancorp Inc | COM | 456607100 | 7,438 | 162,215 | SH | Sole | 01 | 162,215 |  |
| ING Clarion Global Real | |  |  |  |  |  |  |  |  |  |
| Estate Inc Fund | | COM | 44982G104 | 5,833 | 326,397 | SH | Sole | 01 | 326,397 |  |
| ING Groep N.V. | | SPONSORED ADR | 456837103 | 12,751 | 324,277 | SH | Sole | 01 | 324,277 |  |
| Innovative Solutions & | |  |  |  |  |  |  |  |  |  |
| Support Inc | | COM | 45769N105 | 3 | 236 | SH | Sole | 01 | 236 |  |
| Insured | Muni Income Fund | COM | 45809F104 | 2,569 | 206,042 | SH | Sole | 01 | 206,042 |  |
| Integrated Device | |  |  |  |  |  |  |  |  |  |
| Technology | | COM | 458118106 | 1 | 98 | SH | Sole | 01 | 98 |  |
| Intel Corp | | COM | 458140100 | 1 | 65 | SH | Sole | 01 | 65 |  |
| Intercontinental Exchange | | COM | 45865V100 | 427 | 7,368 | SH | Sole | 01 | 7,368 |  |
| Interline Brands Inc | | COM | 458743101 | 294 | 12,579 | SH | Sole | 01 | 12,579 |  |
| International Business | |  |  |  |  |  |  |  |  |  |
| Machs |  | COM | 459200101 | 16,328 | 212,549 | SH | Sole | 01 | 212,549 |  |
| International Power PLC | | SPONSORED ADR | 46018M104 | 438 | 8,213 | SH | Sole | 01 | 8,213 |  |
| Int'l Flavors and | |  |  |  |  |  |  |  |  |  |
| Fragrances | | COM | 459506101 | 5,887 | 167,042 | SH | Sole | 01 | 167,042 |  |
| Intuitive Surgical Inc | | COM | 46120E602 | 622 | 5,412 | SH | Sole | 01 | 5,412 |  |
| Invest Gr Muni | | COM | 461368102 | 2,566 | 199,572 | SH | Sole | 01 | 199,572 |  |
| Iron Mountain Inc | | COM | 462846106 | 802 | 21,453 | SH | Sole | 01 | 21,453 |  |
| ISHARES | Inc MSCI Japan |  |  |  |  |  |  |  |  |  |
| Index |  | MSCI JAPAN | 464286848 | 9,553 | 700,359 | SH | Sole | 01 | 700,359 |  |
| ISHARES | Silver Trust | COM | 46428Q109 | 1,500 | 13,470 | SH | Sole | 01 | 13,470 |  |
| ISHARES | Tr Dow Jones |  |  |  |  |  |  |  |  |  |
| Select Dividend Indx | | COM | 464287168 | 5 | 84 | SH | Sole | 01 | 84 |  |
| ISHARES | Tr Dow Jones US |  |  |  |  |  |  |  |  |  |
| Utils | Sector Index | COM | 464287697 | 1 | 10 | SH | Sole | 01 | 10 |  |
| ISHARES | Tr Midcap Value | COM | 464287473 | 0 | 3 | SH | Sole | 01 | 3 |  |
| ISHARES | TR MSCI EAFE |  |  |  |  |  |  |  |  |  |
| Index | Fund | TR UNIT | 464287465 | 18 | 279 | SH | Sole | 01 | 279 |  |
| ISHARES | Tr Russell 2000 |  |  |  |  |  |  |  |  |  |
| Index |  | COM | 464287655 | 3 | 35 | SH | Sole | 01 | 35 |  |
| ISHARES | Tr Russell 2000 |  |  |  |  |  |  |  |  |  |
| Value | Index | COM | 464287630 | 10 | 137 | SH | Sole | 01 | 137 |  |
| ISHARES | Tr S&P 500 Barra |  |  |  |  |  |  |  |  |  |
| Growth Index | | TR UNIT | 464287309 | 10 | 170 | SH | Sole | 01 | 170 |  |
| ISHARES | Tr S&P 500 Barra |  |  |  |  |  |  |  |  |  |
| Value | Index | COM | 464287408 | 36 | 519 | SH | Sole | 01 | 519 |  |
| J2 Global Communications | | COM | 46626E205 | 371 | 11,876 | SH | Sole | 01 | 11,876 |  |
| Jabil Circuit Inc | | COM | 466313103 | 960 | 37,514 | SH | Sole | 01 | 37,514 |  |
| Jakks Pacific Inc | | COM | 47012E106 | 3 | 138 | SH | Sole | 01 | 138 |  |
| JF China Region Fund | |  |  |  |  |  |  |  |  |  |
| Closed end | | COM | 46614T107 | 4,462 | 280,797 | SH | Sole | 01 | 280,797 |  |
| Johnson | & Johnson | COM | 478160104 | 14,347 | 239,438 | SH | Sole | 01 | 239,438 |  |
| Johnson | Controls Inc | COM | 478366107 | 6 | 78 | SH | Sole | 01 | 78 |  |
| JP Morgan Chase & Co | | COM | 46625H100 | 15,211 | 362,165 | SH | Sole | 01 | 362,165 |  |
| Kerr McGee Corp | | COM | 492386107 | 14 | 206 | SH | Sole | 01 | 206 |  |
| Kilroy Realty Corp. | | COM | 49427F108 | 390 | 5,402 | SH | Sole | 01 | 5,402 |  |
| Kimberly-Clark Corp | | COM | 494368103 | 1 | 21 | SH | Sole | 01 | 21 |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  |  | VOTING AUTHORITY | |
|  | TITLE | OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | --------------------- | |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) | PRN AMT | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | -------------- --------- -------- --------- --- ---- ---------- -------- --------- ------ ---- | | | | | | | | | |
| King Pharmaceuticals | COM |  | 495582108 | 3,438 | 202,207 | SH | Sole | 01 | 202,207 |  |
| KLA-Tencor Corp | COM |  | 482480100 | 1 | 17 | SH | Sole | 01 | 17 |  |
| Knight Transportation | COM |  | 499064103 | 826 | 40,871 | SH | Sole | 01 | 40,871 |  |
| Kohl's Corporation | COM |  | 500255104 | 10,763 | 182,045 | SH | Sole | 01 | 182,045 |  |
| Komag Inc | COM NEW | | 500453204 | 730 | 15,816 | SH | Sole | 01 | 15,816 |  |
| Kookmin Bank ADR | SPONSORED ADR | | 50049M109 | 13,486 | 162,361 | SH | Sole | 01 | 162,361 |  |
| Korea Equity Fund Closed |  |  |  |  |  |  |  |  |  |  |
| End | COM |  | 50063B104 | 4,202 | 407,982 | SH | Sole | 01 | 407,982 |  |
| Korea Fund Closed End | COM |  | 500634100 | 4,108 | 113,074 | SH | Sole | 01 | 113,074 |  |
| L-3 Communications |  |  |  |  |  |  |  |  |  |  |
| Holdings Inc | COM |  | 502424104 | 4,568 | 60,565 | SH | Sole | 01 | 60,565 |  |
| Laboratory Corp of |  |  |  |  |  |  |  |  |  |  |
| America | COM NEW | | 50540R409 | 4,987 | 80,143 | SH | Sole | 01 | 80,143 |  |
| Lafarge ADR | COM |  | 505861401 | 0 | 15 | SH | Sole | 01 | 15 |  |
| Lamson & Sessions Co | COM |  | 513696104 | 658 | 23,187 | SH | Sole | 01 | 23,187 |  |
| Lennar Corp | CL A |  | 526057104 | 5,844 | 131,702 | SH | Sole | 01 | 131,702 |  |
| LG Philips LCD Co | SPONS ADR REP | | 50186V102 | 767 | 42,354 | SH | Sole | 01 | 42,354 |  |
| Liberty Global Inc Ser C | COM |  | 530555309 | 0 | 3 | SH | Sole | 01 | 3 |  |
| Liberty Media Hldg Corp |  |  |  |  |  |  |  |  |  |  |
| Cap Com Ser A | COM |  | 53071M302 | 2 | 19 | SH | Sole | 01 | 19 |  |
| Liberty Media Hldg Corp |  |  |  |  |  |  |  |  |  |  |
| Interactive Com | COM |  | 53071M104 | 0 | 19 | SH | Sole | 01 | 19 |  |
| Liberty Property Trust | SH BEN | INT | 531172104 | 2,089 | 47,260 | SH | Sole | 01 | 47,260 |  |
| Linear Technology Corp | COM |  | 535678106 | 1 | 20 | SH | Sole | 01 | 20 |  |
| Lockheed Martin Corp | COM |  | 539830109 | 4,829 | 67,314 | SH | Sole | 01 | 67,314 |  |
| Loews Corp Carolina Group CAROLNA GP STK | | | 540424207 | 2,592 | 50,465 | SH | Sole | 01 | 50,465 |  |
| Loews Corporation | COM |  | 540424108 | 1 | 24 | SH | Sole | 01 | 24 |  |
| Lone Star Technologies | COM |  | 542312103 | 209 | 3,860 | SH | Sole | 01 | 3,860 |  |
| Lowe's Companies Inc | COM |  | 548661107 | 10,311 | 169,949 | SH | Sole | 01 | 169,949 |  |
| Lucent Technologies | COM |  | 549463107 | 2,873 | 1,187,298 | SH | Sole | 01 | 1,187,298 |  |
| Macerich Company | COM |  | 554382101 | 0 | 6 | SH | Sole | 01 | 6 |  |
| Mack-Cali Realty Corp. | COM |  | 554489104 | 600 | 13,066 | SH | Sole | 01 | 13,066 |  |
| Madden Steven Ltd | COM |  | 556269108 | 2 | 69 | SH | Sole | 01 | 69 |  |
| Magyar Telekom Tele |  |  |  |  |  |  |  |  |  |  |
| communications PLC | COM |  | 559776109 | 0 | 23 | SH | Sole | 01 | 23 |  |
| Managed High Income | COM |  | 56166C105 | 1,908 | 324,479 | SH | Sole | 01 | 324,479 |  |
| Manpower Inc. | COM |  | 56418H100 | 1 | 17 | SH | Sole | 01 | 17 |  |
| Marriott Intl Inc | COM |  | 571903202 | 4 | 104 | SH | Sole | 01 | 104 |  |
| Marvell Technology Group | ORD |  | G5876H105 | 5,394 | 121,672 | SH | Sole | 01 | 121,672 |  |
| Mattel Inc | COM |  | 577081102 | 1 | 37 | SH | Sole | 01 | 37 |  |
| Maverick Tube Corp | COM |  | 577914104 | 833 | 13,186 | SH | Sole | 01 | 13,186 |  |
| Maxim Integrated Products | COM |  | 57772K101 | 1 | 20 | SH | Sole | 01 | 20 |  |
| MBIA Incorporated | COM |  | 55262C100 | 5,791 | 98,902 | SH | Sole | 01 | 98,902 |  |
| MBIA/Claymore Manage d |  |  |  |  |  |  |  |  |  |  |
| Duration Muni | COM |  | 55266X100 | 2,466 | 204,117 | SH | Sole | 01 | 204,117 |  |
| McDonalds Corp | COM |  | 580135101 | 15,563 | 463,174 | SH | Sole | 01 | 463,174 |  |
| MDC Holdings Inc | COM |  | 552676108 | 6,636 | 127,787 | SH | Sole | 01 | 127,787 |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|  |  |  |  |  |  |  |  |  | VOTING AUTHORITY |
|  | TITLE | OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE SHARED NONE |
| - -------------- | -------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| Medarex Inc | COM |  | 583916101 | 489 | 50,934 | SH | Sole | 01 | 50,934 |
| Medicines Company | COM |  | 584688105 | 622 | 31,828 | SH | Sole | 01 | 31,828 |
| Medtronic Inc | COM |  | 585055106 | 8,184 | 174,415 | SH | Sole | 01 | 174,415 |
| Merck & Co. | COM |  | 589331107 | 3,800 | 104,313 | SH | Sole | 01 | 104,313 |
| Merge Technologies Inc | COM |  | 589981109 | 520 | 42,226 | SH | Sole | 01 | 42,226 |
| Methanex Corporation | COM |  | 59151K108 | 5,808 | 274,217 | SH | Sole | 01 | 274,217 |
| MGI Pharma Inc | COM |  | 552880106 | 135 | 6,290 | SH | Sole | 01 | 6,290 |
| Microchip Technology Inc | COM |  | 595017104 | 1,274 | 37,967 | SH | Sole | 01 | 37,967 |
| Micron Technology | COM |  | 595112103 | 12,293 | 816,252 | SH | Sole | 01 | 816,252 |
| Microsoft Corp. | COM |  | 594918104 | 2,945 | 126,379 | SH | Sole | 01 | 126,379 |
| Mitsubishi UFJ Fin Group | SPONSORED ADR | |  |  |  |  |  |  |  |
|  | ADDED |  | 606822104 | 12,356 | 885,764 | SH | Sole | 01 | 885,764 |
| MKS Instruments, Inc | COM |  | 55306N104 | 457 | 22,709 | SH | Sole | 01 | 22,709 |
| Mobile Telesystems OJSC | COM |  | 607409109 | 605 | 20,536 | SH | Sole | 01 | 20,536 |
| Moody's Corporation | COM |  | 615369105 | 1,882 | 34,553 | SH | Sole | 01 | 34,553 |
| Morgan Stanley | COM |  | 617446448 | 6,377 | 100,889 | SH | Sole | 01 | 100,889 |
| Morgan Stanley Asia |  |  |  |  |  |  |  |  |  |
| Pacific Fund Clsdend | COM |  | 61744U106 | 4,046 | 256,905 | SH | Sole | 01 | 256,905 |
| Morgan Stanley CA |  |  |  |  |  |  |  |  |  |
| Insured Muni Inc | CA INSD MUN TR | | 61745P502 | 236 | 17,028 | SH | Sole | 01 | 17,028 |
| Morgan Stanley CA Muni |  |  |  |  |  |  |  |  |  |
| Sec | INSD CA | MUN | 61745P825 | 233 | 17,196 | SH | Sole | 01 | 17,196 |
| Morgan Stanley NY Qual |  |  |  |  |  |  |  |  |  |
| Muni Sec | N Y QULTY MUN | | 61745P528 | 815 | 60,123 | SH | Sole | 01 | 60,123 |
| Multi Fineline Elect |  |  |  |  |  |  |  |  |  |
| ronix Inc | COM |  | 62541B101 | 419 | 12,610 | SH | Sole | 01 | 12,610 |
| Muni NY Intermediate |  |  |  |  |  |  |  |  |  |
| Duration Fund | COM |  | 62618T100 | 786 | 60,949 | SH | Sole | 01 | 60,949 |
| Municipal Advantge Fund | COM |  | 626189104 | 2,529 | 209,865 | SH | Sole | 01 | 209,865 |
| MuniYield Calif Inc |  |  |  |  |  |  |  |  |  |
| Common Stock | COM |  | 626296107 | 226 | 17,586 | SH | Sole | 01 | 17,586 |
| NASB Financial Inc | COM |  | 628968109 | 46 | 1,372 | SH | Sole | 01 | 1,372 |
| National Bank Of Greece | COM |  | 633643408 | 22 | 2,719 | SH | Sole | 01 | 2,719 |
| National Grid New |  |  |  |  |  |  |  |  |  |
| Transco PLC | SPON ADR NEW | | 636274300 | 867 | 16,029 | SH | Sole | 01 | 16,029 |
| National Semiconductor | COM |  | 637640103 | 1 | 45 | SH | Sole | 01 | 45 |
| Nationwide Fncl Svcs | CL A |  | 638612101 | 3,388 | 76,862 | SH | Sole | 01 | 76,862 |
| Nektar Therapeutics | COM |  | 640268108 | 612 | 33,346 | SH | Sole | 01 | 33,346 |
| Nelnet Inc. | CL A |  | 64031N108 | 1,317 | 32,475 | SH | Sole | 01 | 32,475 |
| Neoware Inc. | COM |  | 64065P102 | 366 | 29,794 | SH | Sole | 01 | 29,794 |
| NESS TECHNOLOGIES INC | COM |  | 64104X108 | 65 | 6,000 | SH | Sole |  | 6,000 |
| Netgear Inc | COM |  | 64111Q104 | 725 | 33,509 | SH | Sole | 01 | 33,509 |
| Network Appliance | COM |  | 64120L104 | 9,123 | 258,445 | SH | Sole | 01 | 258,445 |
| Neuberger Berman CA |  |  |  |  |  |  |  |  |  |
| Inter Muni Fund | COM |  | 64123C101 | 235 | 17,153 | SH | Sole | 01 | 17,153 |
| Neuberger Berman Inc ome |  |  |  |  |  |  |  |  |  |
| Opportunity | COM SHS | | 64126L108 | 1,979 | 130,630 | SH | Sole | 01 | 130,630 |
| Neuberger Berman Rlty |  |  |  |  |  |  |  |  |  |
| Income Fd Inc | COM |  | 64126G109 | 1,272 | 63,750 | SH | Sole | 01 | 63,750 |
| Newfield Exploration Co. | COM |  | 651290108 | 5,212 | 106,493 | SH | Sole | 01 | 106,493 |
| News Corp Ltd Class B New | CL B |  | 65248E203 | 5,617 | 278,322 | SH | Sole | 01 | 278,322 |
| Newtek Business Services |  |  |  |  |  |  |  |  |  |
| Inc | COM |  | 652526104 | 261 | 156,111 | SH | Sole |  | 156,111 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| NICE Systems LTD ADR | SPONSORED ADR 653656108 | | 3,816 | 135,623 | SH | Sole | 01 | 135,623 |  |
| NII Holdings Inc. Cl B | CL B NEW | 62913F201 | 13,318 | 236,222 | SH | Sole | 01 | 236,222 |  |
| Nike, Inc. | CL B | 654106103 | 5,729 | 70,725 | SH | Sole | 01 | 70,725 |  |
| Nippon Telephone | COM | 654624105 | 1 | 23 | SH | Sole | 01 | 23 |  |
| NiSource Inc | COM | 65473P105 | 1 | 31 | SH | Sole | 01 | 31 |  |
| Nissan Motor Ltd ADR | SPONSORED ADR 654744408 | | 11,199 | 509,504 | SH | Sole | 01 | 509,504 |  |
| Nokia Corporation | SPONSORED ADR 654902204 | | 12,283 | 606,287 | SH | Sole | 01 | 606,287 |  |
| Northrop Grumman Cor | COM | 666807102 | 4 | 65 | SH | Sole | 01 | 65 |  |
| Novartis AG | SPONSORED ADR 66987V109 | | 17,475 | 324,099 | SH | Sole | 01 | 324,099 |  |
| Novo-Nordisk A/S | COM | 670100205 | 1 | 10 | SH | Sole | 01 | 10 |  |
| NRG Energy Inc | COM NEW | 629377508 | 1,043 | 21,639 | SH | Sole | 01 | 21,639 |  |
| Nucor Corporation | COM | 670346105 | 0 | 6 | SH | Sole | 01 | 6 |  |
| Nuveen Fl Qual Inc Muni |  |  |  |  |  |  |  |  |  |
| Tr | COM | 670978105 | 132 | 10,116 | SH | Sole | 01 | 10,116 |  |
| Old Republic Int'l | COM | 680223104 | 1,286 | 60,169 | SH | Sole | 01 | 60,169 |  |
| OMI Corp. | COM | Y6476W104 | 885 | 40,889 | SH | Sole | 01 | 40,889 |  |
| Omnicare Inc | COM | 681904108 | 936 | 19,737 | SH | Sole | 01 | 19,737 |  |
| Oneok Inc | COM | 682680103 | 1,345 | 39,524 | SH | Sole | 01 | 39,524 |  |
| Option Care, Inc. | COM | 683948103 | 2 | 140 | SH | Sole | 01 | 140 |  |
| Oracle Corporation | COM | 68389X105 | 11,277 | 778,227 | SH | Sole | 01 | 778,227 |  |
| O'Reilly Automotive, Inc. | COM | 686091109 | 1,264 | 40,526 | SH | Sole | 01 | 40,526 |  |
| Orix Corp | SPONSORED ADR 686330101 | | 7,317 | 59,860 | SH | Sole | 01 | 59,860 |  |
| Orthofix Intl N.V. | COM | N6748L102 | 533 | 13,977 | SH | Sole | 01 | 13,977 |  |
| Overseas Shipholding |  |  |  |  |  |  |  |  |  |
| Group Inc | COM | 690368105 | 12,424 | 210,040 | SH | Sole | 01 | 210,040 |  |
| Pacer International Inc. | COM | 69373H106 | 488 | 14,976 | SH | Sole | 01 | 14,976 |  |
| Pall Corporation | COM | 696429307 | 11,779 | 420,691 | SH | Sole | 01 | 420,691 |  |
| Palm Inc | COM | 696643105 | 0 | 29 | SH | Sole | 01 | 29 |  |
| Pan Pacific Retail Prop | COM | 69806L104 | 499 | 7,190 | SH | Sole | 01 | 7,190 |  |
| Parlux Fragrances Inc | COM | 701645103 | 359 | 37,085 | SH | Sole | 01 | 37,085 |  |
| Patterson Cos Inc | COM | 703395103 | 805 | 23,057 | SH | Sole | 01 | 23,057 |  |
| Pearson Plc ADR | COM | 705015105 | 2 | 140 | SH | Sole | 01 | 140 |  |
| PepsiCo Inc | COM | 713448108 | 10,144 | 168,959 | SH | Sole | 01 | 168,959 |  |
| Petrofund Energy Trust | COM | 71648W108 | 180 | 7,214 | SH | Sole | 01 | 7,214 |  |
| Petroleo Brasileiro | SPONSORED ADR 71654V408 | | 5,878 | 65,819 | SH | Sole | 01 | 65,819 |  |
| PetroQuest Energy Inc | COM | 716748108 | 436 | 35,538 | SH | Sole | 01 | 35,538 |  |
| Pfizer Inc | COM | 717081103 | 19,375 | 825,524 | SH | Sole | 01 | 825,524 |  |
| PG&E Corporation | COM | 69331C108 | 1,976 | 50,304 | SH | Sole | 01 | 50,304 |  |
| Pharmaceutical Holders Tr | COM | 71712A206 | 6 | 91 | SH | Sole | 01 | 91 |  |
| Pharmaceutical Product |  |  |  |  |  |  |  |  |  |
| Development | COM | 717124101 | 4 | 120 | SH | Sole | 01 | 120 |  |
| Philippine Long Distance |  |  |  |  |  |  |  |  |  |
| Telephone Co | SPONSORED ADR 718252604 | | 5,733 | 166,089 | SH | Sole | 01 | 166,089 |  |
| Phillips-Van Heusen Corp | COM | 718592108 | 3,726 | 97,629 | SH | Sole | 01 | 97,629 |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| Pilgram Pride Corp | COM | 721467108 | 4,497 | 174,316 | SH | Sole | 01 | 174,316 |  |
| Platinum Underwriters |  |  |  |  |  |  |  |  |  |
| Hldgs | COM | G7127P100 | 193 | 6,889 | SH | Sole | 01 | 6,889 |  |
| Plum Creek Timber Co | COM | 729251108 | 0 | 9 | SH | Sole | 01 | 9 |  |
| PMI Group Inc | COM | 69344M101 | 8,408 | 188,610 | SH | Sole | 01 | 188,610 |  |
| Polaris Inds Inc | COM | 731068102 | 3,542 | 81,812 | SH | Sole | 01 | 81,812 |  |
| Pool Corp | COM | 73278L105 | 1,338 | 30,678 | SH | Sole | 01 | 30,678 |  |
| Portal Player Inc | COM | 736187204 | 76 | 7,731 | SH | Sole | 01 | 7,731 |  |
| Portfolio Recovery |  |  |  |  |  |  |  |  |  |
| Associates Inc | COM | 73640Q105 | 534 | 11,675 | SH | Sole | 01 | 11,675 |  |
| POSCO ADR | COM | 693483109 | 1 | 18 | SH | Sole | 01 | 18 |  |
| PPL Corporation | COM | 69351T106 | 1,094 | 33,868 | SH | Sole | 01 | 33,868 |  |
| Price T.Rowe Group Inc | COM | 74144T108 | 7,879 | 208,373 | SH | Sole | 01 | 208,373 |  |
| Procter & Gamble Co | COM | 742718109 | 6,757 | 121,521 | SH | Sole | 01 | 121,521 |  |
| ProLogis Trust | SH BEN INT | 743410102 | 10,474 | 200,952 | SH | Sole | 01 | 200,952 |  |
| Prospect St High Inc Port | COM NEW | 743586406 | 1,982 | 631,348 | SH | Sole | 01 | 631,348 |  |
| Provident Energy Tru st | TR UNIT | 74386K104 | 414 | 33,438 | SH | Sole | 01 | 33,438 |  |
| Public Service Ent Group | COM | 744573106 | 682 | 10,318 | SH | Sole | 01 | 10,318 |  |
| Public Storage Inc | COM | 74460D109 | 9,362 | 123,348 | SH | Sole | 01 | 123,348 |  |
| Putnam CA Invest Grade |  |  |  |  |  |  |  |  |  |
| Muni Trust | SH BEN INT | 746446103 | 229 | 17,639 | SH | Sole | 01 | 17,639 |  |
| Putnam Invest Gr Mun Tr | COM | 746805100 | 2,357 | 249,990 | SH | Sole | 01 | 249,990 |  |
| Putnam Managed Mun |  |  |  |  |  |  |  |  |  |
| Income Tr | COM | 746823103 | 2,583 | 360,245 | SH | Sole | 01 | 360,245 |  |
| Putnam NY Inv Gr Muni Tr | SH BEN INT | 746921105 | 779 | 68,480 | SH | Sole | 01 | 68,480 |  |
| Putnam Tax-Free Health |  |  |  |  |  |  |  |  |  |
| Care Fund | SH BEN INT | 746920107 | 2,634 | 217,108 | SH | Sole | 01 | 217,108 |  |
| Qualcomm Inc | COM | 747525103 | 8,441 | 210,664 | SH | Sole | 01 | 210,664 |  |
| Quest Diagnostics Inc | COM | 74834L100 | 9,710 | 162,051 | SH | Sole | 01 | 162,051 |  |
| Quilmes Industrial SA ADR | SP ADR CL B | 74838Y207 | 95 | 1,940 | SH | Sole | 01 | 1,940 |  |
| R&G Financial Corp | COM | 749136107 | 166 | 19,361 | SH | Sole | 01 | 19,361 |  |
| Radian Group Inc | COM | 750236101 | 5,821 | 94,220 | SH | Sole | 01 | 94,220 |  |
| Radware Ltd | ORD | M81873107 | 3,501 | 272,672 | SH | Sole | 01 | 272,672 |  |
| Red Hat, Inc. | COM | 756577102 | 1,091 | 46,632 | SH | Sole | 01 | 46,632 |  |
| Regency Centers Corp. | COM | 758849103 | 1,648 | 26,511 | SH | Sole | 01 | 26,511 |  |
| Republic Services, Inc. | COM | 760759100 | 3,886 | 96,337 | SH | Sole | 01 | 96,337 |  |
| Reynolds Amern Inc | COM | 761713106 | 1,168 | 10,129 | SH | Sole | 01 | 10,129 |  |
| Rinker Group Limited | COM | 76687M101 | 1 | 16 | SH | Sole | 01 | 16 |  |
| Rio Tinto PLC-Gbp | SPONSORED ADR | 767204100 | 7,899 | 37,667 | SH | Sole | 01 | 37,667 |  |
| Roper Industries Inc | COM | 776696106 | 750 | 16,051 | SH | Sole | 01 | 16,051 |  |
| Royal & Sun Alliance Ins | COM | 78004V202 | 3 | 212 | SH | Sole | 01 | 212 |  |
| Royal BK of Scotland |  |  |  |  |  |  |  |  |  |
| 6.40% Ser M Pref | SP ADR PREF M | 780097796 | 278 | 11,565 | SH | Sole | 01 | 11,565 |  |
| Ruth's Chris Steak House |  |  |  |  |  |  |  |  |  |
| Inc | COM | 783332109 | 280 | 13,732 | SH | Sole | 01 | 13,732 |  |
| Ryland Group Inc | COM | 783764103 | 3,321 | 76,218 | SH | Sole | 01 | 76,218 |  |
| Safenet Inc | COM | 78645R107 | 3,402 | 191,964 | SH | Sole | 01 | 191,964 |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | |
| Salomon Bros Emergin g |  |  |  |  |  |  |  |  |  |
| Market Debt Fund | COM | 79550E107 | 11,370 | 686,170 | SH | Sole | 01 | 686,170 |  |
| Salomon Bros Emergin g |  |  |  |  |  |  |  |  |  |
| Mkts Floating Rate | COM | 794912105 | 8,480 | 676,782 | SH | Sole | 01 | 676,782 |  |
| Salomon Brothers |  |  |  |  |  |  |  |  |  |
| Emerging Markets | COM | 794910109 | 9,247 | 738,021 | SH | Sole | 01 | 738,021 |  |
| San Paolo-IMI S P A | SPONSORED ADR | 799175104 | 5,084 | 144,194 | SH | Sole | 01 | 144,194 |  |
| Sanderson Farms, Inc | COM | 800013104 | 6 | 198 | SH | Sole | 01 | 198 |  |
| SanDisk Corporation | COM | 80004C101 | 2 | 49 | SH | Sole | 01 | 49 |  |
| Sanofi- Aventis Spons ADR SPONSORED ADR | | 80105N105 | 14,155 | 290,648 | SH | Sole | 01 | 290,648 |  |
| SAP AG | COM | 803054204 | 1 | 15 | SH | Sole | 01 | 15 |  |
| Satyam Computer Svcs ADR | ADR | 804098101 | 7,096 | 214,120 | SH | Sole | 01 | 214,120 |  |
| Saxon Capital Inc | COM | 80556T106 | 908 | 79,330 | SH | Sole | 01 | 79,330 |  |
| Schawk Inc | CL A | 806373106 | 714 | 40,819 | SH | Sole | 01 | 40,819 |  |
| Schering AG | COM | 806585204 | 1 | 9 | SH | Sole | 01 | 9 |  |
| Schlumberger Ltd | COM | 806857108 | 1,273 | 19,551 | SH | Sole | 01 | 19,551 |  |
| Scottish Power New PLC | ADR | 81013T804 | 981 | 22,749 | SH | Sole | 01 | 22,749 |  |
| Sea Containers Ltd |  |  |  |  |  |  |  |  |  |
| Class A | CL A | 811371707 | 173 | 36,396 | SH | Sole | 01 | 36,396 |  |
| Sealed Air Corp | COM | 81211K100 | 13,542 | 260,030 | SH | Sole | 01 | 260,030 |  |
| SEI Investments Co | COM | 784117103 | 3,992 | 81,665 | SH | Sole | 01 | 81,665 |  |
| Semco Energy Inc | COM | 78412D109 | 125 | 22,407 | SH | Sole | 01 | 22,407 |  |
| Sherwin Williams Co | COM | 824348106 | 95 | 1,992 | SH | Sole | 01 | 1,992 |  |
| Shire PLC | COM | 82481R106 | 1 | 18 | SH | Sole | 01 | 18 |  |
| Siemens AG | SPONSORED ADR | 826197501 | 4,665 | 53,734 | SH | Sole | 01 | 53,734 |  |
| Sierra Pacific Resources |  |  |  |  |  |  |  |  |  |
| NEW | COM | 826428104 | 2 | 154 | SH | Sole | 01 | 154 |  |
| Sigma Aldrich Corp | COM | 826552101 | 16,197 | 222,971 | SH | Sole | 01 | 222,971 |  |
| Simon Ppty Group Inc New | COM | 828806109 | 10,640 | 128,283 | SH | Sole | 01 | 128,283 |  |
| Sina Corporation | ORD | G81477104 | 5,736 | 229,623 | SH | Sole | 01 | 229,623 |  |
| Singapore Fund Inc | COM | 82929L109 | 4,484 | 383,596 | SH | Sole | 01 | 383,596 |  |
| Smith International Inc | COM | 832110100 | 929 | 20,881 | SH | Sole | 01 | 20,881 |  |
| Sonoco Products Co | COM | 835495102 | 190 | 6,004 | SH | Sole | 01 | 6,004 |  |
| Sony Corp ADR | COM | 835699307 | 0 | 10 | SH | Sole | 01 | 10 |  |
| Southern Company | COM | 842587107 | 289 | 9,027 | SH | Sole | 01 | 9,027 |  |
| Southern Copper Corp | COM | 84265V105 | 88 | 983 | SH | Sole | 01 | 983 |  |
| Southern Union | COM | 844030106 | 348 | 12,844 | SH | Sole | 01 | 12,844 |  |
| St. Paul Travelers |  |  |  |  |  |  |  |  |  |
| Companies, Inc. | COM | 792860108 | 737 | 16,543 | SH | Sole | 01 | 16,543 |  |
| Stanley Furniture | COM NEW | 854305208 | 639 | 26,640 | SH | Sole | 01 | 26,640 |  |
| Staples Inc | COM | 855030102 | 8,507 | 349,363 | SH | Sole | 01 | 349,363 |  |
| Starbucks Corp | COM | 855244109 | 4,230 | 112,024 | SH | Sole | 01 | 112,024 |  |
| Starwood Hotels & |  |  |  |  |  |  |  |  |  |
| Resorts Wldwde New | COM | 85590A401 | 3 | 56 | SH | Sole | 01 | 56 |  |
| Statoil ASA | SPONSORED ADR | 85771P102 | 8,177 | 286,723 | SH | Sole | 01 | 286,723 |  |
| Steiner Leisure Lmtd | ORD | P8744Y102 | 5,046 | 127,647 | SH | Sole | 01 | 127,647 |  |
| Stericycle, Inc | COM | 858912108 | 1,256 | 19,298 | SH | Sole | 01 | 19,298 |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN | 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF | |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) PRN AMT | | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | | |
| Streettracks Gold Tr | GOLD SHS | | 863307104 | 2,400 | 39,195 | SH | Sole | 01 | 39,195 |  |
| Stryker Corporation | COM |  | 863667101 | 7,933 | 188,388 | SH | Sole | 01 | 188,388 |  |
| Superior Industries Intl | COM |  | 868168105 | 128 | 7,004 | SH | Sole | 01 | 7,004 |  |
| Symantec Corp | COM |  | 871503108 | 8,962 | 576,736 | SH | Sole | 01 | 576,736 |  |
| Synaptics, Inc | COM |  | 87157D109 | 179 | 8,352 | SH | Sole | 01 | 8,352 |  |
| Taiwan Fund Inc | COM |  | 874036106 | 274 | 17,513 | SH | Sole | 01 | 17,513 |  |
| Taiwan Semiconductor Mfg |  |  |  |  |  |  |  |  |  |  |
| Co Ltd Spr ADR | SPONSORED ADR | | 874039100 | 4,996 | 544,270 | SH | Sole | 01 | 544,270 |  |
| Tata Motors Ltd ADR | COM |  | 876568502 | 1 | 59 | SH | Sole | 01 | 59 |  |
| Taubman Centers, Inc. | COM |  | 876664103 | 1,538 | 37,610 | SH | Sole | 01 | 37,610 |  |
| TD Banknorth Inc | COM |  | 87235A101 | 9,046 | 307,173 | SH | Sole | 01 | 307,173 |  |
| Technical Olympic USA Inc | COM |  | 878483106 | 576 | 40,119 | SH | Sole | 01 | 40,119 |  |
| Technip SA | SPONSORED ADR | | 878546209 | 6,277 | 113,882 | SH | Sole | 01 | 113,882 |  |
| Tele Norte Leste | SPON ADR | PFD | 879246106 | 445 | 34,898 | SH | Sole | 01 | 34,898 |  |
| Telecom Italia SPA ADR | COM |  | 87927Y102 | 0 | 1 | SH | Sole | 01 | 1 |  |
| Telefonica S.A. | COM |  | 879382208 | 1 | 11 | SH | Sole | 01 | 11 |  |
| Tellabs Inc | COM |  | 879664100 | 3 | 213 | SH | Sole | 01 | 213 |  |
| Telstra Corporation Ltd. | SPONSORED ADR | | 87969N204 | 8,920 | 651,086 | SH | Sole | 01 | 651,086 |  |
| Templeton Dragon Fd | COM |  | 88018T101 | 4,075 | 197,537 | SH | Sole | 01 | 197,537 |  |
| Templeton Emerging Mrks |  |  |  |  |  |  |  |  |  |  |
| Income Fund Inc | COM |  | 880192109 | 10,805 | 900,379 | SH | Sole | 01 | 900,379 |  |
| Tenaris SA ADR | COM |  | 88031M109 | 2 | 45 | SH | Sole | 01 | 45 |  |
| Tenneco Automotive Inc | COM |  | 880349105 | 466 | 17,908 | SH | Sole | 01 | 17,908 |  |
| Teva Pharmaceutical Indus | ADR |  | 881624209 | 9,013 | 285,317 | SH | Sole | 01 | 285,317 |  |
| Texas Instruments | COM |  | 882508104 | 15,408 | 508,691 | SH | Sole | 01 | 508,691 |  |
| Textron Inc | COM |  | 883203101 | 4,298 | 46,628 | SH | Sole | 01 | 46,628 |  |
| Thor Industries Inc | COM |  | 885160101 | 5,939 | 122,574 | SH | Sole | 01 | 122,574 |  |
| Time Warner Inc. | COM |  | 887317105 | 13,718 | 792,924 | SH | Sole | 01 | 792,924 |  |
| Torchmark Corp | COM |  | 891027104 | 8,710 | 143,453 | SH | Sole | 01 | 143,453 |  |
| Toro Company | COM |  | 891092108 | 4,433 | 94,917 | SH | Sole | 01 | 94,917 |  |
| TOTAL Fina S.A. | SPONSORED ADR | | 89151E109 | 8,996 | 137,305 | SH | Sole | 01 | 137,305 |  |
| Toyota Motor Corp | COM |  | 892331307 | 4 | 37 | SH | Sole | 01 | 37 |  |
| Tractor Supply Co. | COM |  | 892356106 | 1,133 | 20,502 | SH | Sole | 01 | 20,502 |  |
| Trend Micro | COM |  | 89486M206 | 1,434 | 42,302 | SH | Sole | 01 | 42,302 |  |
| Tronox Inc Cl B sh | COM |  | 897051207 | 1 | 51 | SH | Sole | 01 | 51 |  |
| True Religion Appare l |  |  |  |  |  |  |  |  |  |  |
| Inc | COM |  | 89784N104 | 409 | 23,129 | SH | Sole | 01 | 23,129 |  |
| Tupperware Corp. | COM |  | 899896104 | 0 | 1 | SH | Sole | 01 | 1 |  |
| Turkcell Iletisim Hizmet |  |  |  |  |  |  |  |  |  |  |
| - ADR | SPON ADR | | 900111204 | 194 | 16,379 | SH | Sole | 01 | 16,379 |  |
| TXU Corporation | COM |  | 873168108 | 1,244 | 20,799 | SH | Sole | 01 | 20,799 |  |
| Tyco Intl Ltd | COM |  | 902124106 | 18,289 | 665,069 | SH | Sole | 01 | 665,069 |  |
| Tyson Foods, Inc. | CL A |  | 902494103 | 2,184 | 146,994 | SH | Sole | 01 | 146,994 |  |
| UAL CORP | COM NEW | | 902549807 | 0 | 8,039 | SH | Sole |  | 8,039 |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  | VOTING AUTHORITY | |
|  | TITLE OF |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | --------------------- | |
| NAME OF ISSUER | CLASS | CUSIP | (x$1000) | PRN AMT | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- --------- --- ---- ---------- -------- --------- ------ ---- | | | | | | | | |
| UBS AG | NAMEN AKT | H8920M855 | 7,697 | 70,161 | SH | Sole | 01 | 70,161 |  |
| Unilever NV New York shs | COM | 904784709 | 3 | 117 | SH | Sole | 01 | 117 |  |
| Unilever PLC | SPON ADR | 904767704 | 97 | 4,321 | SH | Sole | 01 | 4,321 |  |
| Unisource Energy Co | COM | 909205106 | 289 | 9,290 | SH | Sole | 01 | 9,290 |  |
| United Dominion Realty |  |  |  |  |  |  |  |  |  |
| Trust Inc | COM | 910197102 | 488 | 17,437 | SH | Sole | 01 | 17,437 |  |
| United Microelectronics | SPONSORED ADR | 910873207 | 5,752 | 1,849,558 | SH | Sole | 01 | 1,849,558 |  |
| United Natural Foods Inc | COM | 911163103 | 1 | 41 | SH | Sole | 01 | 41 |  |
| United Technologies | COM | 913017109 | 5,112 | 80,604 | SH | Sole | 01 | 80,604 |  |
| United Utilities PLC ADR | SPONSORED ADR | 91311Q105 | 201 | 8,461 | SH | Sole | 01 | 8,461 |  |
| UnitedHealth Group | COM | 91324P102 | 6,105 | 136,326 | SH | Sole | 01 | 136,326 |  |
| Universal Health Svc Inc | CL B | 913903100 | 3,999 | 79,560 | SH | Sole | 01 | 79,560 |  |
| Univision Communicat | CL A | 914906102 | 8,534 | 254,741 | SH | Sole | 01 | 254,741 |  |
| UNUMProvident Corp | COM | 91529Y106 | 685 | 37,762 | SH | Sole | 01 | 37,762 |  |
| US Bancorp (New) | COM NEW | 902973304 | 1,104 | 35,767 | SH | Sole | 01 | 35,767 |  |
| UST Inc. | COM | 902911106 | 1,177 | 26,054 | SH | Sole | 01 | 26,054 |  |
| Van Kampen Inv Grade NY |  |  |  |  |  |  |  |  |  |
| Muni | COM | 920931102 | 767 | 53,565 | SH | Sole | 01 | 53,565 |  |
| Van Kampen Trust for Inv |  |  |  |  |  |  |  |  |  |
| FL Muni | COM | 920932100 | 140 | 9,794 | SH | Sole | 01 | 9,794 |  |
| Van Kampen Trust for |  |  |  |  |  |  |  |  |  |
| Investm. Grade Muni | COM | 920929106 | 2,543 | 178,615 | SH | Sole | 01 | 178,615 |  |
| Varian Medical Systems | COM | 92220P105 | 2,156 | 45,531 | SH | Sole | 01 | 45,531 |  |
| VCA Antech Inc. | COM | 918194101 | 1,452 | 45,463 | SH | Sole | 01 | 45,463 |  |
| Veolia Envirnment | SPONSORED ADR | 92334N103 | 7,609 | 147,112 | SH | Sole | 01 | 147,112 |  |
| Verizon Communications | COM | 92343V104 | 2,406 | 71,840 | SH | Sole | 01 | 71,840 |  |
| VERIZON COMMUNICATIONS |  |  |  |  |  |  |  |  |  |
| INC | COM | 92343V104 | 28 | 832 | SH | Sole |  | 832 |  |
| VF Corporation | COM | 918204108 | 9,742 | 143,433 | SH | Sole | 01 | 143,433 |  |
| Viacom Corp Class B | COM | 92553P201 | 4 | 100 | SH | Sole | 01 | 100 |  |
| Vodafone Group PLC | SPONSORED ADR | 92857W100 | 11,723 | 550,358 | SH | Sole | 01 | 550,358 |  |
| Vornado Realty Trust | SH BEN INT | 929042109 | 8,526 | 87,398 | SH | Sole | 01 | 87,398 |  |
| Wabash National Corp | COM | 929566107 | 114 | 7,415 | SH | Sole | 01 | 7,415 |  |
| Wachovia Corporation 2nd | COM | 929903102 | 813 | 15,041 | SH | Sole | 01 | 15,041 |  |
| Walgreen Company | COM | 931422109 | 1,801 | 40,161 | SH | Sole | 01 | 40,161 |  |
| Walmart | COM | 931142103 | 1 | 28 | SH | Sole | 01 | 28 |  |
| Watson Pharmaceutic | COM | 942683103 | 1,519 | 65,250 | SH | Sole | 01 | 65,250 |  |
| Wells Fargo & Co New | COM | 949746101 | 2,357 | 35,133 | SH | Sole | 01 | 35,133 |  |
| WESCO International Inc | COM | 95082P105 | 1,070 | 15,504 | SH | Sole | 01 | 15,504 |  |
| Westlake Chemical Co | COM | 960413102 | 2 | 82 | SH | Sole | 01 | 82 |  |
| Whirlpool Corp | COM | 963320106 | 5 | 64 | SH | Sole | 01 | 64 |  |
| Whiting Petroleum Corp | COM | 966387102 | 464 | 11,090 | SH | Sole | 01 | 11,090 |  |
| Whole Foods Market, Inc. | COM | 966837106 | 423 | 6,548 | SH | Sole | 01 | 6,548 |  |
| Williams Companies | COM | 969457100 | 481 | 20,591 | SH | Sole | 01 | 20,591 |  |
| Winnebago Industries | COM | 974637100 | 1 | 33 | SH | Sole | 01 | 33 |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COLUMN 1 | COLUMN | 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | COLUMN 7 | COLUMN 8 | |
|  |  |  |  |  |  |  |  |  | VOTING | AUTHORITY |
|  | TITLE OF | |  | VALUE | SHRS OR | SH/ PUT/ INVESTMENT | | OTHER | ------------------- | |
| NAME OF ISSUER | CLASS |  | CUSIP | (x$1000) | PRN AMT | PRN CALL DISCRETION MANAGERS | | | SOLE | SHARED NONE |
| - -------------- | ------------- --------- -------- ------- --- ---- ---------- -------- ------- ------ ---- | | | | | | | | | |
| World Acceptance Corp | COM |  | 981419104 | 272 | 7,651 | SH | Sole | 01 | 7,651 |  |
| WPP Group | SPON ADR | 0905 |  |  |  |  |  |  |  |  |
|  | ADDED |  | 929309409 | 12,015 | 199,286 | SH | Sole | 01 | 199,286 |  |
| Wrigley Wm. Jr. Co | COM |  | 982526105 | 1 | 20 | SH | Sole | 01 | 20 |  |
| WYETH | COM |  | 983024100 | 5,202 | 117,132 | SH | Sole | 01 | 117,132 |  |
| Xcel Energy Inc | COM |  | 98389B100 | 3,073 | 160,195 | SH | Sole | 01 | 160,195 |  |
| XL Capital Limited | COM |  | G98255105 | 3 | 51 | SH | Sole | 01 | 51 |  |
| Yahoo! Inc | COM |  | 984332106 | 9,522 | 288,558 | SH | Sole | 01 | 288,558 |  |
| Yum Brands Inc | COM |  | 988498101 | 14,468 | 287,804 | SH | Sole | 01 | 287,804 |  |
| Zenith National Insurance | COM |  | 989390109 | 2,759 | 69,553 | SH | Sole | 01 | 69,553 |  |
| Zimmer Holdings Inc | COM |  | 98956P102 | 914 | 16,123 | SH | Sole | 01 | 16,123 |  |
| Zoran Corporation | COM |  | 98975F101 | 519 | 21,316 | SH | Sole | 01 | 21,316 |  |